

## Exchange Packet Secretary's Report

- 1 In 2016 there was one batch completely finished, one of four boxes, 108-111. A second was issued in 2017 and although the sales money was largely in, it was not finished ie cheques not issued and booklets returned, until February 2018. So DDPS only received one cheque from sales in 2017, to the amount of £60 on 27/5/17.
- 2 In batch 108-111 we had 15 buyers.
- 3 Since I took over as Packet Secretary in 2007 there have been 29 different contributors. However, the number whose booklets I hold and can use is currently 11. The booklets in 108-11 came from 10 contributors, equally split between local members and non-members, while in 112-15 the 10 contributors comprised 6 external and 4 internal people.
- 4 The signatories on this account were three, but only one signatory is required on a cheque. The pool was myself, the former Secretary, Mr Dix, and the former treasurer, Dr Howkins. However as the latter has now resigned, I am happy to leave Mr Dix and myself as the two signatories.
- 5 The following is the Packet financial statement for 2017.

<b>Balance at 1/1/17</b>			<b>£344.36</b>
Income from packets 108-111 banked	£351.99		
Income from packets 112-115 banked	£470.67		
Total income		£822.66	£1167.02
Payments out to contributors for 108-111	£540.85		
Payments out to contributors for 112-115	£0.00		
Expenses to D A Easson (postages, etc)	£23.15		
Remittances to DDPS	£60.00		
Total outgoings		£624.00	
<b>Balance at 31/12/17</b>			<b>£543.02</b>

Information re individual booklets within the two batches of packets

<b>Booklets 108-111</b>	<b>Value</b>	<b>Amt sold</b>	<b>% sold</b>	
108	£1317.20	£190.78	14.48	
109	£1337.93	£151.66	11.51	
110	£814.69	£123.88	15.21	
111	£875.01	£143.24	16.37	
<b>Total</b>	<b>£4344.83</b>	<b>£609.56</b>	<b>14.03%</b>	
<b>Booklets 112-115</b>	<b>Value</b>	<b>Amt sold</b>	<b>% sold</b>	
112	£938.36	£88.23	9.40%	As this batch was not completed in 2017 final figures will appear in the 2019 report
113	£995.33	£113.21	11.37%	
114	£921.66	£181.72	19.72%	
115	£1023.80	£90.40	8.83%	
<b>Total</b>	<b>£3879.15</b>	<b>£473.56</b>	<b>12.21%</b>	

*Since the end of 2017, a final payment into 112-115 was banked for £27.79, relating to Packet 115.*

*The batch has since been checked and payments totalling £438.69 remitted along with the 60 booklets, and two further cheques, one for £50 to DDPS and another for £20.78 paid for expenses.*

*In early March 2018, packets 116 and 117 started being circulated, and although we are sadly down to just 10 members receiving them, monies have already been coming in. Furthermore with 115 more booklets awaiting circulation, it is hoped that packets 118 and 119 will begin during April.*

*David Easson*

(Exch. Packet Secretary)